

**RESOLUTION OF THE
STAR POINT CONDOMINIUM ASSOCIATION, INC.
REGARDING A RESERVE STUDY POLICY**

SUBJECT: Adoption of a reserve study policy.

PURPOSES: To provide for the creation and review of a reserve study and for the funding of the work recommended by the reserve study.

AUTHORITY: The Declaration, Articles of Incorporation, and Bylaws of the Association and Colorado law

**EFFECTIVE
DATE:** MAY 9th, 2018

RESOLUTION: The Association hereby adopts the following policy:

1. **Timeline for Preparation of Reserve Study:** An initial Reserve Study shall be completed at such time as the Board, in its sole business judgment and discretion, shall deem it necessary. Additional reserve studies shall be prepared for the Association as the Board deems appropriate.
2. **Funding for Reserve Study:** The Association has adequate funding for the Reserve Study. The Association generated such funding through the following methods: Annual and/or Special Assessments.
3. **Physical Analysis and Financial Analysis:** The Reserve Study will be based on both a physical analysis and a financial analysis.
4. **Information Available to All Members of the Executive Board:** Notwithstanding any provision of the Declaration or Bylaws to the contrary, all members of the Executive Board shall have available to them all relevant information related to the Association's operation. The information shall include, but is not necessarily limited to, reports of detailed monthly expenditures, contracts with which the Association is a party, and copies of communications, reports, and opinions to and from officers to the Association.

PRESIDENTS CERTIFICATION:

The undersigned, being the President of the Star Point Condominium Association, Inc., a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on the 9 of MAY, 2018 and in witness thereof, the undersigned has subscribed his/her name.

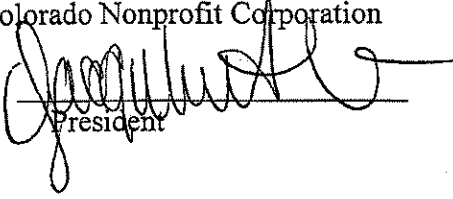
STAR POINT CONDOMINIUM
ASSOCIATION, INC.

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a Colorado Nonprofit Corporation

By:

President

A handwritten signature in black ink, appearing to be "J. J. [unclear]", written over a horizontal line.