

**Star Point Condominium Assoc., Inc.**  
**Operating Budget**  
**2024-2025 Fiscal Year**

| GL Account                                  | 2024 Budget  | 2024 YTD Actual (May) | 2025 Budget  | Net Change |
|---------------------------------------------|--------------|-----------------------|--------------|------------|
| Income (Count: 2)                           |              |                       |              |            |
| 07 - Income (Count: 2)                      |              |                       |              |            |
| 41000 - Monthly Assessments                 | \$420,000.00 | \$311,275.73          | \$546,000.00 | 30.00%     |
| 41100 - Deferred Replacement Reserves       | -\$42,000.00 | -\$31,500.00          | -\$44,200.38 | 5.24%      |
|                                             | \$378,000.00 | \$279,775.73          | \$501,799.62 | 32.75%     |
|                                             | \$378,000.00 | \$279,775.73          | \$501,799.62 | 32.75%     |
| Expense (Count: 25)                         |              |                       |              |            |
| 08 - Building Maintenance (Count: 7)        |              |                       |              |            |
| 50000 - Building Maintenance                | \$10,000.00  | \$8,704.76            | \$10,000.00  | 0.00%      |
| 50800 - Electrical                          |              | \$1,800.00            | \$2,000.00   |            |
| 50801 - Lighting                            | \$1,000.00   | \$240.00              | \$750.00     | -25.00%    |
| 50900 - Plumbing & Sewer                    | \$4,000.00   | \$600.00              | \$4,000.00   | 0.00%      |
| 51400 - Roof & Gutter Repairs               | \$2,000.00   | \$2,780.00            | \$3,000.00   | 50.00%     |
| 51600 - Rubbish Removal                     | \$19,000.00  | \$13,971.92           | \$19,000.00  | 0.00%      |
| 51800 - Painting                            | \$1,500.00   | \$0.00                | \$1,500.00   | 0.00%      |
| 52300 - Other Repairs & Maintenance         | \$1,000.00   | \$0.00                | \$1,000.00   | 0.00%      |
|                                             | \$38,500.00  | \$28,096.68           | \$41,250.00  | 7.14%      |
| 09 - Utilities (Count: 2)                   |              |                       |              |            |
| 54100 - Electric & Gas                      | \$8,500.00   | \$3,604.53            | \$5,000.00   | -41.18%    |
| 54300 - Water & Sewer                       | \$70,000.00  | \$47,063.26           | \$70,000.00  | 0.00%      |
|                                             | \$78,500.00  | \$50,667.79           | \$75,000.00  | -4.46%     |
| 11 - Exterior Maintenance (Count: 9)        |              |                       |              |            |
| 57200 - Landscape Contract                  | \$30,164.40  | \$18,511.00           | \$31,672.62  | 5.00%      |
| 57201 - Landscape Extras                    | \$2,000.00   | \$3,607.00            | \$2,000.00   | 0.00%      |
| 57300 - Snow Removal                        | \$15,000.00  | \$19,596.00           | \$20,000.00  | 33.33%     |
| 57500 - Backflow Inspection & Repairs       | \$1,500.00   | \$450.00              | \$5,500.00   | 266.67%    |
| 57510 - Irrigation Repairs                  | \$4,000.00   | \$4,580.77            | \$4,000.00   | 0.00%      |
| 57700 - Trees/Shrubs/Sod                    | \$3,000.00   | \$0.00                | \$3,000.00   | 0.00%      |
| 58010 - Pest Control                        | \$500.00     | \$0.00                | \$500.00     | 0.00%      |
| 58100 - Fence Repairs                       | \$1,500.00   | \$0.00                | \$1,500.00   | 0.00%      |
| 58900 - Other Grounds Repairs & Maint.      | \$2,500.00   | \$1,170.00            | \$1,500.00   | -40.00%    |
|                                             | \$60,164.40  | \$47,914.77           | \$69,672.62  | 15.80%     |
| 12 - Administration (Count: 5)              |              |                       |              |            |
| 60100 - Copying & Printing                  | \$1,500.00   | \$3,057.13            | \$3,500.00   | 133.33%    |
| 60101 - Postage                             | \$1,500.00   | \$100.05              | \$0.00       | -100.00%   |
| 60130 - Ans. Serv/Phone Charges             |              | \$443.34              | \$700.00     |            |
| 60160 - Web Service                         |              | \$135.00              | \$180.00     |            |
| 60200 - Management Fees                     | \$24,420.00  | \$16,650.00           | \$26,862.00  | 10.00%     |
| 61400 - Misc. Admin                         |              | \$75.00               | \$500.00     |            |
| 61600 - Legal Expenses-General              | \$3,000.00   | \$1,375.00            | \$3,000.00   | 0.00%      |
| 61601 - Legal Expenses - Collection         |              | \$124.50              | \$1,000.00   |            |
| 61900 - Accounting Services                 | \$2,500.00   | \$330.00              | \$2,500.00   | 0.00%      |
|                                             | \$32,920.00  | \$22,290.02           | \$38,242.00  | 16.17%     |
| 13 - Taxes, Insurance & Interest (Count: 2) |              |                       |              |            |
| 63252 - Loan Payment                        |              |                       | \$84,000.00  |            |
| 63400 - Insurance                           | \$167,115.60 | \$266,874.68          | \$193,635.00 | 15.87%     |
| 63500 - Income Taxes                        | \$800.00     | \$330.00              | \$0.00       | -100.00%   |
|                                             | \$167,915.60 | \$267,204.68          | \$277,635.00 | 65.34%     |
|                                             | \$378,000.00 | \$416,173.94          | \$501,799.62 | 32.75%     |
|                                             | \$0.00       | -\$136,398.21         | \$0.00       |            |